

L 41 Connaught Circus
New Delhi 110001
India

T +91 11 4278 7070
F +91 11 4278 7071
E NEWDELHI@in.gt.com

Auditors' Report on Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To the Board of Directors of Siti Cable Network Limited (formerly Wire and Wireless (India) Limited)

1. We have audited the financial results ("the Statement") of Siti Cable Network Limited (formerly Wire and Wireless (India) Limited), ("the Company") for the period April 1, 2012 to March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This Statement has been prepared on the basis of the financial statements, and the relevant requirements of Clause 41 of the Listing Agreement, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on this Statement based on our audit of such financial statements, which have been prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us this Statement :

(i) is presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Mumbai, New Delhi and Pune

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- (ii) gives a true and fair view of the net loss and other financial information for the year to date results for the period from April 1, 2012 to March 31, 2013.
4. Further, read with para 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Walker, Chandio & Co.

For Walker, Chandio & Co
Chartered Accountants
Firm Registration No.: 001076N

Atul Seksaria

per Atul Seksaria
Partner
Membership No.: 086370



Place: New Delhi

Date: May 30, 2013

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Auditors' Report on Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To the Board of Directors of Siti Cable Network Limited (formerly Wire and Wireless (India) Limited)

1. We have audited the consolidated financial results ("the Statement") of Siti Cable Network Limited (formerly Wire and Wireless (India) Limited) ("the Company"), its subsidiaries and associate (collectively referred to as "the Group") for the period April 1, 2012 to March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement has been prepared from consolidated financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on this Statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the applicable Accounting Standards issued pursuant to the Companies (Accounting Standard) Rules, 2006 (as amended), as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and upon consideration of reports of other auditors, this Statement:
 - (i) includes the financial results of the following entities;



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- a) Indian Cable Net Company Limited
 - b) Central Bombay Cable Network Limited
 - c) Siticable Broadband South Limited
 - d) Wire and Wireless Tisai Satellite Private Limited
 - e) Master Channel Community Network Private Limited
 - f) Siti Vision Digital Media Private Limited
 - g) Siti Jind Digital Media Communication Private Limited
 - h) Siti Jai Maa Durgee Communications Private Limited
 - i) Siti Bhatia Network Entertainment Private Limited
 - j) Siti Jony Digital Cable Network Private Limited
 - k) Siti Krishna Digital Media Private Limited
 - l) Siti Faction Digital Private Limited
 - m) Siti Guntur Digital Network Private Limited
 - n) Siti Chhattisgarh Multimedia Private Limited
- (ii) has been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (iii) gives a true and fair view of the consolidated net loss and other financial information for the consolidated year to date results for the period from April 1, 2012 to March 31, 2013.
4. Further, read with para 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.
5. We did not audit the financial results of certain subsidiaries and associate, included in the Statement, whose financial results reflect total assets (after eliminating intra-group transactions) of Rs 5,3296.3 lakhs as at March 31, 2013; as well as the total revenue (after eliminating intra-group transactions) of Rs 1,7321.6 lakhs for the period from April 1, 2012 to March 31, 2013. These financial results and other financial information have been audited by other auditors whose audit reports have been furnished to us, and our opinion on the Statement, to the extent they have been derived from such financial results is based solely on the audit reports of such other auditors. Our audit report is not qualified in respect of this matter

Walker, Chandio & Co
For Walker, Chandio & Co

Chartered Accountants

Firm Registration No.: 001076N

Atul Seksaria
per Atul Seksaria

Partner

Membership No.: 086370



Place: New Delhi

Date: May 30, 2013